

Investment Objective

The Balanced Passive model aims to provide long term capital growth with some income for investors who are willing to accept a medium to high level of risk by investing across global markets into a range of asset classes using passive funds, although some active funds may be used where we cannot replicate an index. Equity exposure within this portfolio will not exceed 80%. The portfolio's benchmark is the ARC Sterling Steady Growth PCI.

Commentary

Over the month, the Balanced Passive portfolio returned -0.87%, outperforming the ARC Sterling Steady Growth PCI. September proved to be a more challenging month for global stockmarkets as most major indices fell and saw volatility increase again as the ongoing Covid concerns, rising inflation, higher energy prices and the Evergrande crisis in China all worried investors. The MSCI World Index fell nearly 4%, with the US and the growth focused technology sectors being the hardest hit. The main UK index fared much better, losing only 0.5%, as it was a beneficiary of the higher oil prices and with the index having a more value bias. Japan though was the only major market to post a positive return, as the equity market rallied strongly following the announcement that Prime Minister Suga was to step down as party leader. In fixed income, government bond yields moved higher, with the UK ten-year gilt hitting 1%, as both the Bank of England and the US Federal reserve hinted that interest rates may rise sooner than previously thought in order to combat inflationary concerns. We find the portfolio remains suitable for a client looking to obtain a broad exposure of assets diversified by manager, investment style, geography and income.

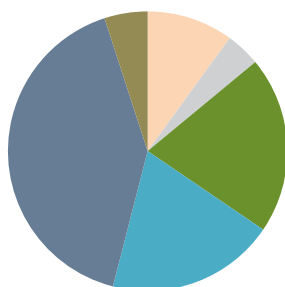
Performance Summary as at 30 September 2021

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION DATE
Balanced Passive Model	-0.87%	1.87%	6.01%	14.35%	19.76%	35.08%	92.96%
ARC Sterling Steady Growth Risk PCI	-1.70%	0.66%	5.59%	14.43%	18.60%	35.52%	81.00%

Source: Financial Express Analytics & Wellian Investment Solutions. All figures quoted are on a total return basis with income reinvested and are gross of any Wellian fees that may be deducted. Deduction of this charge will reduce the illustrated performance. All ARC benchmark figures are quoted net of fees.

Current Asset Allocation

Alternatives	10.0%
Cash	4.0%
Fixed Interest	20.5%
UK Equities	19.5%
International Equities	41.0%
Property	5.0%



Top 10 Holdings

Fidelity Index UK	14.5%
Fidelity Index World	10.0%
Fidelity Index US	8.0%
HSBC European Index	6.5%
Brooks Macdonald Defensive Capital	6.0%
iShares Overseas Corporate Bond Index	5.5%
L&G Pacific Index Trust	5.5%
L&G UK Mid Cap Index	5.0%
Vanguard Global Bond Index	5.0%
Fidelity Index Emerging Markets	4.0%

Model Details

Inception Date	Oct 2012
Number of Holdings	19
Underlying fund Ongoing Charge Figure (exc. fees) *	0.25%
Investment Management Fee	0.25%
Estimated Yield*	1.90%
3 Year Annualised Volatility	9.20%

* Based on the current portfolio weightings using the latest available data of the underlying funds. The yield is not guaranteed and may fluctuate.

A central model is created for each of our model portfolios, where the performance summary, asset allocation, fund holdings, charges and yield quoted on this factsheet are based on the central model portfolio. Where the central model is replicated, such as through a platform, any individual portfolio is unlikely to be identical to that of the central model as a result of the timing of the investment or any restrictions of the platform provider. There may be some circumstances when certain investments (e.g. property funds) may not be readily realisable and investors may experience difficulty in selling the investment or in obtaining reliable information as to its value.

For further information call 01892 550 600 or email info@wellian-is.com

FOR PROFESSIONAL ADVISERS ONLY

Wellian Investment Solutions is authorised and regulated by the Financial Conduct Authority. The information provided in this document has been provided from sources by us believed to be reliable and accurate and Wellian Investment Solutions does not accept any liability for the accuracy of the contents. Please note that past performance is not a reliable guide to future performance and investors may not get back the amount originally invested as the value of any investment and the income from it is not guaranteed. The information in this document is not intended to provide the basis for any investment advice or recommendations.